

<b>Hellenic College Inc.</b>				
<b>Summary of Endowment &amp; Cash Flow Activities</b>				
<b>As of September 30, 2017</b>				
<b>Endowment Activities</b>	<u><b>9/30/17</b></u>	<u><b>6/30/17</b></u>	<u><b>6/30/16</b></u>	<u><b>6/30/15</b></u>
<b>Market Values:</b>				
Total Endowment MKT Value-Gross	20,962,311	21,624,341	26,429,971	26,344,237
Endowment Mkt Value-Pooled(net of collateral)	5,690,589	6,501,681	8,390,205	9,288,000
Collateral requirement for Line of Credit	(2,841,384)	0	0	0
Endowment Mkt Value-Pooled(after borrowing)	2,849,205	6,501,681	8,390,205	9,288,000
<b>Borrowing Activities 2014-Present:</b>				
Endowment Borrowing Cumulative-Pooled	5,922,585	4,922,585	2,398,863	1,140,497
Operation Borrowing by Fiscal year-Pooled	1,000,000	2,523,722	1,258,367	1,140,497
<b>Cumulative Borrowing Activities 2015-2017:</b>				
Borrowing 2015-2017	5,922,585			
Borrowing 2014-Prior	1,607,087			
Total Endowment Borrowing	7,529,672			
<b>Other Key Metrics:</b>				
A/P Balance Outstanding	1,019,872	1,097,659	1,471,573	1,297,637
LoC Balance Outstanding	1,740,000	2,200,000	2,200,000	1,125,000
<b>Cash Flow Activities</b>				
	<b>Totals</b>	<b>FY 2018-Sept</b>	<b>FY 2017</b>	<b>FY 2016</b>
Operating Surplus/(Deficit) Unrestricted (Per Audit)	(8,352,169)	(169,455)	(2,009,121)	(2,704,096)
<b>Conversion of Operating Loss from Accrual to Cash Basis</b>				

Operating Surplus(Deficit)-Accrual Basis	(8,352,169)	(169,455)	(2,009,121)	(2,704,096)
Depreciation-(add back)	1,928,825	138,040	513,586	572,380
Principal Payments on Debts	(563,993)	(50,863)	(174,000)	(171,786)
Operating Surplus/(Deficit)Unrestricted- Cash Basis	<b>(6,987,337)</b>	<b>(82,278)</b>	<b>(1,669,535)</b>	<b>(2,303,502)</b>
<b>Reconciliation of Cash Flow</b>				
Endowment Borrowing- Cumulative Pooled Account	5,922,585	1,000,000	2,523,722	1,258,367
Accounts payable-Increase(decrease)	237,751	17,721	(373,914)	116,887
Line of Credit	1,425,000	0	0	1,075,000
Totals	<b>7,585,336</b>	<b>1,017,721</b>	<b>2,149,807</b>	<b>2,450,254</b>
Cash requirements Overfunded(underfunded)	597,999	935,443	480,272	146,752
Cash available in Bank 9/30/17	598,114			
Reconciled Variance-Funding vs. Cash	(115)			



(3,469,497)		
704,819		
(167,344)		
<b>(2,932,022)</b>		
1,140,497		
477,057		
350,000		
<b>1,967,554</b>		
(964,468)		