

# Greek Orthodox Archdiocese of America

## 2018 Proposed Budget

### Revenue

TC	\$	22,000,000.00
Less: Metropolis Incentive Programs		(800,000.00)
Bouras Foundation		1,200,000.00
Sale MD house		350,000.00
	\$	<u>22,750,000.00</u>

### Operating Expense

Payroll	\$	10,715,000.00
Less Reimbursements from Archons, St Basil and Metropolises		(705,000.00)
Payroll Related Expenses, health care and pension		3,000,000.00
Less Reimbursements from Archons & St Basil		(231,000.00)
General insurance, utilities, leases		1,400,000.00
Maintenance, Telephone & Postage & other		608,000.00
IT consultants, Subscriptions and Leases		540,000.00
Less reimbursements		(50,000.00)
Archdiocesan Board and Committee Meetings, Clergy Laity, Synod		450,000.00

**Legal Counsel & HR** 330,000.00

**Audit and accounting services** 245,000.00

**Capital Expenditure** 215,000.00

### Affiliate support

Hellenic College	1,000,000.00
Assembly	10,000.00
Patriarchate	1,000,000.00

**Ministries/Departments/Offices** 1,012,000.00

**General and legal Contingencies** 1,300,000.00

**Total Disbursements before legacy obligations** \$ 20,839,000.00

**Excess available for legacy obligations and  
potential mortgage loan** \$ 1,911,000.00